

SENATE TAS

Exhibit No. 7

Amendments to House Bill No. 3
3rd Reading Copy

Date 5-14-07

Bill No. HB-3

Requested by Senator Jeff Essmann

For the Senate Committee of the Whole

Prepared by Lee Heiman
May 14, 2007 (4:08pm)

1. Title, line 11.

Following: "FACILITIES;"

Insert: "CREATING A NEW CLASS OF PROPERTY FOR CERTAIN
DIRECT-CURRENT CONVERTER STATION PROPERTY;"

2. Page 5, line 11.

Strike: "that sequester"

Insert: "for which"

Following: "process"

Insert: "is sequestered"

3. Page 5, lines 20 and 21.

Strike: "15-6-157" on line 20 through "GRIDS" on line 21

Insert: "[section 8]"

4. Page 6, line 12.

Strike: "10"

Insert: "15"

5. Page 6, line 15.

Strike: "14"

Insert: "19"

6. Page 8, line 29.

Insert: "NEW SECTION. Section 8. Class sixteen property --
description -- taxable percentage. (1) Class sixteen property
includes high-voltage direct-current converter stations that are
constructed in a location and manner so that the converter
station can direct power to two different regional power grids.

(2) Class sixteen property does not include property
described in subsection (1) for which the standard prevailing
rate of wages for heavy construction, as provided in
18-2-401(13)(a), was not paid during the construction phase.

(3) (a) The department shall determine whether to certify
that the property meets the criteria of subsection (1).

(b) If the department finds that a certification previously
granted was based on an application that the applicant knew was
false or fraudulent, the property must be placed in class nine
under 15-6-141. If the application was fraudulent, the applicant
may be liable for additional taxes, penalty, and interest from

—over—

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the time that the certification was in effect.

(4) Class sixteen property is taxed at 2.25% of its market value."

Renumber: subsequent sections

7. Page 10, line 13.

Strike: "[section 7]"

Insert: "[sections 7 and 8]"

8. Page 11, line 23.

Following: "interconnections"

Insert: ", other than property classified under [section 8],"

9. Page 12, line 4 through line 6.

Strike: "i" on line 4 through "2007" on line 6

10. Page 13, line 13.

Strike: "[Section 7] is"

Insert: "[Sections 7 and 8] are"

11. Page 13, line 14.

Strike: "[section 7]"

Insert: "[sections 7 and 8]"

12. Page 13, line 15.

Strike: "8"

Insert: "9"

13. Page 13, line 16.

Strike: "8"

Insert: "9"

- END -